

# **Dollar Museum Trust**

## Annual Accounts

Year ended 31 March 2018

Scottish Charity number : **SC 022185**

## **Independent Examiner's Report to the Trustees of Dollar Museum Trust**

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 1 to 5.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

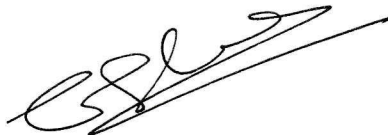
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Gurdial S Duhre  
FCA MBA

Relevant Professional qualification/professional body:

Fellow of the Institute of Chartered Accountants in England and Wales

Address:

13 Green Wood,  
Kinross  
KY13 8FG

Date:

02 October 2018

## Dollar Museum Trust

### RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31st March 2018

RECEIPTS	NOTES	2018 £	2017 £
Donations received	1	8,183.11	7,000.00
Bank Interest Received	2	5.93	72.28
Grants & Awards and Restricted Donation	6	3,476.46	-
<b>TOTAL RECEIPTS</b>		<u>11,665.50</u>	<u>7,072.28</u>
<b>PAYMENTS</b>			
Payments relating to charitable activities	3	3,808.44	404.35
Administration costs	4	5,677.10	3,831.25
<b>TOTAL PAYMENTS</b>		<u>9,485.54</u>	<u>4,235.60</u>
<b>SURPLUS FOR THE YEAR</b>		<u><u>2,179.96</u></u>	<u><u>2,836.68</u></u>

## Dollar Museum Trust

STATEMENT OF BALANCES  
as at 31 March 2018

	NOTES	2018 £	2017 £
<b>BANK and CASH IN HAND</b>			
Opening Balances		41,437.22	38,600.54
Surplus for the year		2,179.96	2,836.68
Closing Balances	5	<u>43,617.18</u>	<u>41,437.22</u>
<b>RESERVES</b>			
General Funds		41,725.68	41,437.22
Restricted Funds	6	1,891.50	-
Total Funds		<u>43,617.18</u>	<u>41,437.22</u>
<b>ASSETS</b>	7	<u>124,820.04</u>	<u>124,920.39</u>

Approved by the Trustees and signed on their behalf

J Carolan  
Chairperson

Date

**Dollar Museum Trust**  
Annual Accounts  
for the year ended 31st March 2018

**Accounting Policies**

- 1 **Accounting Basis**  
The accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- 2 **Donations**  
Donations represents the value of donations and Gift Aid received in the year
- 3 **Interest**  
Interest income is the actual value of interest received in the year
- 4 **Grants**  
Grants are entered into the Receipts and Payments account when received.
- 5 **Nature and purpose of Funds**  
Unrestricted Funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.  
Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.
- 6 **Property**  
The ground floor property was transferred by Clackmannanshire Council to the Trustees for a nominal sum. The Council retains a pre-emptive clause to buy back the property for a £1 consideration.  
During 2000 the Museum applied for and achieved funding for the purchase of the property above the initial premises that the Museum occupied.
- 7 **Property Valuation**  
In 2001 the combined property was valued at £153,000 and is currently insured for £544,569
- 8 **Collection Purchases**  
The policy of the Trust is to not treat any Collection Purchases as assets.

**Dollar Museum Trust**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
for the year ended 31st March 2018

NOTE

	2018 £	2017 £
<b>1 Donations Received</b>		
Unrestricted donations	8,183.11	6,900.00
	<u>8,183.11</u>	<u>6,900.00</u>
The donors did not confer any restrictions on the use of the funds		
<b>2 Bank Interest Received</b>		
Interest on Deposit Account	5.93	72.28
	<u>5.93</u>	<u>72.28</u>
<b>3 Payments relating to charitable activities</b>		
Include:		
Capital Exhibition costs	-	-
Exhibition running costs	193.81	-
Collection Purchases	11.50	23.48
Storage & Conservation	-	-
Fixture & Fittings	393.11	200.39
Computer Equipment & Software	1,595.94	49.99
Restricted Funds	1,584.96	-
Miscellaneous	29.12	130.49
	<u>3,808.44</u>	<u>404.35</u>
<b>4 Administration costs</b>		
Include:		
Insurance	1,405.73	1,418.28
Printing & Stationery	129.93	372.77
Property Maintenance	2,625.02	1,006.01
Telephone	581.51	520.08
Utilities	934.91	514.11
	<u>5,677.10</u>	<u>3,831.25</u>

**Dollar Museum Trust**  
**STATEMENT OF BALANCES**  
as at 31 March 2018

NOTE	2018 £	2017 £
<b>5 Bank and Cash in hand</b>		
Petty Cash	97.00	54.31
Current Account	23,955.41	21,824.07
Deposit Account	19,564.77	19,558.84
	43,617.18	41,437.22
 <b>6 Restricted Funds</b>		
Opening Balance	-	-
Co-op Group Ltd - Toys & Archiving	3,476.46	-
Funds expended	(1,584.96)	-
Closing Balance	1,891.50	-

All restricted funds were expended in line with the donor's stipulations.

7 Fixed Assets	Land & Buildings £	Plant & Equipment £	Fixture & Fittings £	Display Equipment £	Computer Equipment £	Total £
Cost at 1 April 2017	86,431.09	6,612.21	13,389.44	15,966.99	2,520.66	124,920.39
Additions during the year		139.00	184.51		1163.94	1,487.45
Disposals during the year		(358.83)			(1,228.97)	(1,587.80)
Cost at 31 March 2018	86,431.09	6,392.38	13,573.95	15,966.99	2,455.63	124,820.04

Additions in the year comprise: Shelving, PA System and a Acer computer with Phillips Monitor.  
Older computer equipment and screen have been disposed.